



Greenport UFSD

2025-2026

❖ Expenses, Revenues and Tax Cap Levy Update

March 18, 2025

Budget Development Process

November/December 2024	Distribute Budget Worksheets
January 21, 2025	Presentation #1: Review of the Budget Process, Long Term Planning, Recap of Reserves
January (Late) 2025	Meetings with Department Heads to Review Budget Proposals
February 11, 2025	Presentation #2: General Support, Operation & Maintenance, Transportation Employee Benefits, & Debt Services
March 18, 2025	Presentation # 3: Expenses and Revenues Update Tax Cap Calculation Completed and Submitted to NYSOSC (Due by March 1st.)

Updated BUDGET DRIVERS

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Budget Driver	2025-26	2024-25	Change
Salaries (Per contractual – GAA, GTA & CSEA = 8.15% total increase)	11,311,822	10,458,996	852,826
Benefits (11.9% total Increase) (Includes 7% increase in health insurance + Retirees/New Hires) (ERS increase = 16.5% / TRS increase = 9.59% / Social Security & Medicare = 7.65%-No Change)	7,791,582	6,962,780	828,802
Supplies and Textbooks (-10.7% Decrease)	1,125,973	1,260,927	-134,954
Transportation (6.99% total increase)	1,196,411	1,050,772	145,639
Debt Service - TAN- (at an estimated 4.5% rate) BAN- (at an estimated 5% rate) and Principal Repayment. Of \$375,000. (11.46% total increase)	1,897,373	1,702,260	195,113
Boces Regular Services - includes Occ. Ed., EAP, Erate, Cross-Contracts for needed services such as Transfinder, Cooperative Purchasing, Olas, Frontline/AESOP, Off-site IT Services, STAC. (-5.13% Decrease)	1,183,602	1,247,697	-64,095
District-wide Equipment (-25.7% Decrease)	238,661	321,212	-82,551
Maintenance and Operations(No salaries, supplies or equipment) Only Repairs & Svc. Contracts (-18.35% Decrease)	730,530	902,072	-171,542
Totals (Not full budget – only these categories) Total Budget Increase is \$1,584,077.	25,475,954	23,906,716	<u>1,569,238</u>

Updated REVENUES

Budget Driver	2025-2026	2024-2025	Change
Tax Levy - Includes STAR from NYS	18,851,280	18,303,836	547,444
Pilots - Payments in lieu of taxes	140,975	130,835	10,140
State/Federal Aid	3,487,989	3,380,143	107,846
Other-Shared/Sports	150,000	105,000	45,000
Interest	285,000	62,227	222,773
BOCES Refund-Prior Year/Student Fees/Donations/Medicaid Recovery/STAC/Misc.	249,266	125,911	123,355
Use of Reserves & Unassigned F.B.	2,007,299	1,564,396	442,903
Designated Fund Balance	440,000	440,000	0
Tuition	1,347,249	1,262,633	84,616
Subtotal -	26,959,058	25,374,981	1,584,077

Reserves

Reserve	Balance 6/30/23	Out (Spent)	In (Replenished) Including Int.	Increase/ (Decrease)	Balance 6/30/24
Capital*	1,983,995		866,006	2,850,000	2,850,000
Repair	1,053,547	500,000	1,296,453	1,850,000	1,850,000
Insurance	55,909		5,955	61,864	61,864
Property Loss	38,381		23,405	61,786	61,786
Retirement-ERS	734,132	185,300	38,640	587,472	587,472
Retirement-TRS	488,333		25,701	514,034	514,034
Workers' Comp	256,940		13,523	270,463	270,463
Unemployment	122,791		6,462	129,253	129,253
Employee Benefit Accrued Liability	1,192,540		62,762	1,255,302	1,255,302
Assigned Fund Bal.	440,000		Carryover	440,000	440,000
4% Unassigned Fund	948,395		66,604	1,014,999	1,014,999
Total	7,314,963	685,300	2,405,511	1,014,999	9,035,173

What did we take out to reduce the budget?

1. Supplies

2. BOCES Services

3. Equipment

4. Maintenance & Operations

Total Reduced from Budget: \$1,354,337.

Original 2025/26 Budget Amount = \$28,313,395

Less Budget Reductions Made = **\$1,354,337**

New 2025/26 Budget Amount = **\$26,959,058**

This is a budget to budget increase of \$1,584,077

This is a budget to budget increase of 6.2%

Updated BUDGET SUMMARY

Budget Driver	2025-26	2024-25	Difference	% Change
Total Expense Budget	26,959,058	25,374,981	1,584,077	6.2%
Total Revenue Budget (Equals to the Expense Budget with using Reserves and Fund Balance = 3.21%)	26,959,058	25,374,981	1,584,077	6.2%
Tax Levy Increase = 2.99%	18,851,280	18,303,836	547,444	2.99%

Upcoming Budget Development Process

April 22, 2025	Presentation #4: Budget Adoption Anticipated Floyd Memorial Library Budget Presentation
May 13, 2025	Presentation #5: Review of the Budget Process, Long Term Planning, Recap of Reserves
May 20, 2025	Budget Vote & Election

QUESTIONS?



THANK YOU!

