



Greenport UFSD



2024-2025

Budget Hearing

May 14, 2024



Budget Development Process

May 14, 2024

- ❖ Presentation #5:
 - Budget Hearing

May 21, 2024

- ❖ Budget Vote, 2:00 p.m. to 8:00 p.m. Greenport Schools
New Auxiliary Gym

Budget Highlights

- Maintains all current programs and services for students
- Needed Resources to support our Students
- Maintains Current Faculty & Staff
- Offers 18 Athletics Programs
- New and Renovated Classroom & Spaces

Aux Gym, Multi Purpose Room, General Science Room, New-tiling of the Hallways on the 2nd and 3rd Floors, Renovated Bathrooms on the 2nd & 3rd Floors and New Lockers for the High School

PROPOSED 2024-2025 BUDGET

Description	Proposed 2024-25 Budget	2023-2024 Budget	Dollar Change	Percent Change
General Support	\$3,359,174.77	\$2,913,550.73	\$445,624.04	15.295%
Instruction	\$12,238,194.23	\$12,065,192.23	\$173,002.00	1.434%
Transportation	\$1,050,722.00	\$890,899.00	\$159,873.00	17.945%
Employee Benefits	\$6,962,780.00	\$6,214,678.39	\$748,101.61	12.038%
Debt Service	\$1,702,260.00	\$1,577,554.65	\$124,705.35	7.905%
Interfund Transfers	\$61,800.00	\$48,000.00	\$13,800.00	28.750%
Grand Totals	\$25,374,981.00	\$23,709,875.00	\$1,665,106.00	7.023%

BUDGET EXPENSES

Budget Driver	2023-24	2024-25	Change
Salaries (Per contractual - GTA & CSEA)	10,121,341	10,581,044	4.5% (\$459,703)
Benefits (Includes 15.5% increase in health insurance)	6,207,678	6,955,780	12.05% (\$748,102)
Textbooks	69,613	213,471	206.65% (\$143,858)
Transportation (Includes 23.48% increase + New Peconic School Run)	890,899	1,050,772	17.95% (\$159,873)
Debt Service - TAN- (at an estimated 5.25% rate) BAN- (at an estimated 4.5% rate) and Principal Repayment. Of \$375,000.	1,625,555	1,764,110	8.52% (\$138,555)
Boces Regular Services - includes Occ. Ed., EAP, Erate, Cross-Contracts for needed services such as Transfinder, Cooperative Purchasing, Olas, Frontline/AESOP, Off-site IT Services, STAC.	1,372,307	1,491,697	8.7% (\$119,390)
Equipment (Includes new District car, scissor lift for light & Ceiling gym repairs & Grounds)	239,452	321,212	34.15% (\$81,760)
Totals	20,526,845	22,378,086	9.02% (\$1,851,241)

REVENUES

Budget Driver	2023-2024	2024-2025	Change
Tax Levy - Includes STAR from NYS	17,626,902	18,303,836	+\$676,934 (+3.8)
Pilots - Payments in lieu of taxes	117,539	130,835	+\$13,296 (+11.31%)
State/Federal Aid	3,250,222	3,372,697	+\$122,475(+3.77%)
Other-Shared/Sports	105,000	105,000	0
Interest/Miscellaneous	406,540	195,584	-\$210,956 (-51.89%)
Use of Reserves & Unassigned F.B.	332,928	1,564,396	+\$1,231,468 (+370%)
Designated Fund Balance	440,000	440,000	0
Tuition	1,464,063	1,262,633	-\$201,430 (-13.76%)
Subtotal -	23,709,875	25,374,981	+\$1,665,106 (+7.02%)

BUDGET SUMMARY

Budget Driver	2023-24	2024-25	Difference	% Change
Total Expense Budget	23,709,875	25,374,981	1,665,106	7.02% increase
Total Revenue Budget (Balances to the Expense Budget)	23,709,875	25,374,981	1,665,106	7.02% increase
Tax Levy Increase	17,626,902	18,303,836	676,934	3.84% increase

Porter Pride

Pride

Organization

Respect

Truthful

Effort

Responsibility

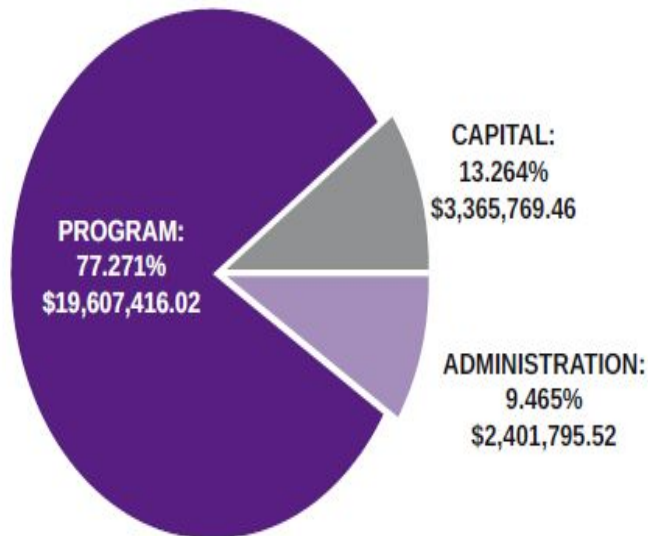
Show Kindness

Three-Part Budget

**For additional information regarding the 2024-25 proposed budget, please visit the District's website at www.gufsd.org.*

BUDGET BREAKDOWN BY COMPONENTS

Chapter 436, of the Laws of 1997, requires all school districts to divide their budget into three components: Administrative, Program, and Capital.



NOTE: The proposed 2024-25 budget has a tax levy that does not exceed the state tax levy cap while preserving and maintaining current academic and extracurricular programs.



Sample School Tax Billing 3.8%

Property Assessment	Property Value \$4,500	Property Value \$5,450	Property Value \$6,400
2023-24 (Taxes are \$111.89 per \$100)	\$5,035	\$6,098	\$7,161
2024-2025 (\$116.15 per \$100 @3.8% Est. Increase)	\$5,227	\$6,330	\$7,434
2024-25 Est. Annual Inc.	\$192	\$232	\$273
2024-25 Est. Monthly Inc.	\$16	\$19.34	\$22.75

Note

*These are only estimates & do not include STAR or other Exemptions such as Senior Citizen or Volunteer Firefighter.

*Consult with the Southold Town Assessor's Office for our specific Exemptions & Tax Bill.

Upcoming Budget Vote & Election

May 21, 2024

- ❖ Budget Vote, 2:00 p.m. to 8:00 p.m. Greenport Schools New Auxiliary Gym

Come out to Vote on a Budget that Invests in our Students & Community!

Thank you for supporting your school district.

